



Things you need to know about the Value Offer (Owner Occupied Loans with Principal & Interest Repayment only).

What is the offer?

- The Value Offer (“Offer”) is a discount of 0.43%p.a. off the relevant Standard Variable Rate on eligible Variable Rate UHomeLoans.
- Variable Rate UHomeLoans which are eligible for the Offer will not also be eligible for any other interest rate discount UBank may offer from time to time, including the [Standard Loyalty Discount](#) or [Real Reward Offer](#).
- The Offer is only available in relation to UHomeLoans for owner occupied properties with principal and interest repayment. Applications for owner occupied with interest only repayment or Investment purpose loans are excluded from this Offer.
- The Offer will permanently cease to apply to any otherwise eligible UHomeLoan once a fixed rate applies to that loan (see “What else do I need to know?”)
- This Offer may be closed or varied in relation to new applications at any time at UBank’s discretion (applications submitted before the Offer is closed or amended will still be eligible to receive the Offer if all other eligibility criteria are met).

How do I qualify?

- Your UHomeLoan application must be submitted on or after 30 October 2015.
- Your application must be for a new UHomeLoan. Applications for limit increases/variations/change of loan purpose to existing UHomeLoans are not considered to be new UHomeLoan applications.
- Your UHomeLoan must be settled within the time period set out in your Loan Offer.
- Your UHomeLoan must relate to a property that is owner occupied with principal and interest repayment.

What else do I need to know?

- The Offer does not apply to Fixed Rate UHomeLoans, either during the fixed rate period or when the fixed rate period ends and a variable rate applies.
- If you subsequently elect to fix the interest rate on a Variable Rate UHomeLoan, that loan will be treated as a Fixed Rate UHomeLoan from that point onwards, and the Offer will permanently cease to apply to that loan from the date a fixed rate first applies to it.
- For the purposes of these Offer Terms:
 - The Variable Rate component of a split UHomeLoan will be treated as if it is a Variable Rate UHomeLoan; and
 - The Fixed Rate component of a split UHomeLoan will be treated as a Fixed Rate UHomeLoan.
- UHomeLoan applications may lapse, and may need to be resubmitted, if they have not been actioned or progressed by you within a reasonable period. This may affect eligibility for this Offer.

Information current as at 30 October 2015 and subject to change. UBank is a division of National Australia Bank Limited ABN 12 004 044 937 AFSL and Australian Credit License 230 686.