



## **UBank is removing the Automatic Savings Plan**

From 8 January 2017 customers will be unable to set up an Automated Savings Plan (ASP) for our USaver and USaver Ultra accounts.

We're making this change to simplify our offering and ensure you are using the most secure channels for fund transfers.

There are still plenty of other ways to deposit money into your USaver and USaver Ultra accounts, please refer to ['How do I deposit money into my USaver account'](#).

All existing ASP or Direct Debit transfers will continue to operate as normal until they expire.

If you have any further questions, please send us a Secure Mail and we will respond to you within 48 hours.

### ***Frequently Asked Questions***

#### **Will I lose my Ultra Bonus?**

- You will not lose your Ultra Bonus.
- You will still meet the criteria for the Ultra Bonus by crediting \$200 a month via one of our other deposit methods, such as BPAY, Funds Transfer or by crediting your salary.

#### **When will my existing ASP expire?**

- You can check the expiry date of your ASP by logging in to your account and clicking on 'Managing > Payments'.
- You can then click on the pencil to check the expiry date or delete the payment.

#### **I have an ASP in place. What will happen on 8 January?**

- From January 8, customers will be unable to set up new ASPs on their USaver or USaver Ultra accounts.
- If you currently have an ASP, it will continue as normal until it expires.
- Make sure you check the expiring date of your ASP online and arrange other deposit methods before your expiring date so you're not caught out.

#### **Why have you removed the ASP?**

- UBank is constantly looking to streamline and simplify our service.
- The removal of the ASP ensures that you're using the most secure channels for fund transfers, such as EFT or BPAY®.



**I've checked my ASP expiry date, and it says 'until further notice'. What does this mean?**

- This means that your ASP does not have an end date.
- Your deposits will continue until you decide to cancel the plan.

**Without the ASP, how will I deposit money into my USaver or Ultra account now?**

- There are a several other ways you can deposit money into your USaver or Ultra account. Including:
  - BPAY®: our biller code is 768374 and your customer reference number is your account number (without the BSB 082991).
  - Funds Transfer: using the UBank BSB number (082991) and your account number.
  - Credit your salary: give your employer your USaver account name, BSB, account number and they'll set this up for you.

**What happens if I set up an ASP before January 8?**

- You can still set up an ASP before 8 January. It will expire on the expiring date you choose.

**Where can I view the updated terms and conditions for your Savings Accounts?**

- You can view the updated [Terms and Conditions here](#).