

FM09: UHomeLoan conversion form (loan to remain variable)

Complete this form to change the repayment options for your variable rate home loan. Scan and return to servicing.ubank@ubank.com.au



U BANK

ubank.com.au
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Conversion authority for a variable rate UHomeLoan

About this document: Lets us know how you would like your loan split. To be signed by borrower(s).

1. Loan details

LOAN ID

2. Borrower(s) details

Person 1

Person 2

FIRST NAME

FIRST NAME

SURNAME

SURNAME

3. Loan changes

I/we would like my/our loan to be converted from (please select):

Principal and interest

Interest only

I/we would like my/our loan to be converted to (please select):

Principal and interest

Interest only

I/we would like interest-only for:

1 year

3 years

5 years

10 years *only available for investment loans

Note: Loans can have one or more interest only periods, but the total of all interest only periods must not be more than:

- for owner occupied home loans: 5 years
- for residential investment home loans: 10 years

If you want a further interest only period that would cause you to exceed the relevant maximum, we will need to re-assess you for a new loan.

4. Split loan

I/we would like to split the loan in the following ways:

Split amount 1

AMOUNT \$		PRINCIPAL & INTEREST
INTEREST RATE	%	INTEREST-ONLY

Split amount 2

AMOUNT \$		PRINCIPAL & INTEREST
INTEREST RATE	%	INTEREST-ONLY

Split amount 3

AMOUNT \$		PRINCIPAL & INTEREST
INTEREST RATE	%	INTEREST-ONLY

Split amount 4

AMOUNT \$		PRINCIPAL & INTEREST
INTEREST RATE	%	INTEREST-ONLY

5. Agreement

I/WE ACKNOWLEDGE THE CURRENT VARIABLE INTEREST RATE IS NEW REPAYMENT (TO BE CONFIRMED BY UBANK)

I/we acknowledge and agree that:

- The new amount for monthly repayments will be advised upon completion of progressing;
- a break cost fee may be payable under the terms and conditions for a fixed rate UHomeLoan;
- by selecting an alternative loan, my loan features may change;
- all other conditions of the loan remain unchanged; and
- This request can be approved or rejected at the Lender's discretion.

Person 1

Person 2

SIGNATURE

SIGNATURE

NAME

NAME

DATE [DD/MM/YYYY]

6. Approval (office use only)

Approved by

SIGNATURE

SIGNATURE

NAME

NAME

DATE [DD/MM/YYYY]