

Hello.

UBank
backed by  nab

“ We designed UBank
with one thing in mind;
to help you make
more of your money,
the easy way.”

Alex Twigg, General Manager, UBank.

UBank is all about you.

We exist for you. Hence our name. In a nutshell, we're here to make life easier by offering you a good place to make the most of your money. So if you like the idea of fairer banking and being able to talk to someone 24/7, then you just might like UBank.

The savings we make, you make.

UBank is a direct bank, so although we don't use a branch network, you can contact us online or over the phone 24/7. All of this means lower operating costs – and we simply pass these savings on to you through our highly competitive rates.

We're all about giving you some of the best rates around, keeping our pricing straightforward and rewarding you for staying with us.

Here for you. All day. Every day.

Our Australian-based Direct Banking Centre never closes, so you can talk to a real person over the phone anytime you like, day or night, from anywhere. And of course, you can visit us online at ubank.com.au

We're part of the National Australia Bank.

We're developed and backed by the financial strength and capabilities of NAB – one of Australia's most established banks. So we're here for the long term. That said, our ideas, our people, our philosophy and our brand are uniquely UBank.

What we stand for.

We realise that it's not what we say, but what we actually do, that makes us different. So here's what we guarantee when you deal with us:

- Highly competitive rates with no hidden agendas. The rate you see is the rate you get.
- We've made applying as easy as possible – apply online 24 hours a day.
- We'll be open and transparent – for example, we'll show you competitor rates so you can compare for yourself.
- We'll treat you like a real person, not an account number.
- When you talk to us, you talk to a real person – not a machine. And we're here for you 24/7, all year round.
- We'll never take you for granted, and will make sure you always feel a little bit special.
- We'll always be upfront about fees and keep them to a minimum.

If you'd like to know more about how we work, read on. You should find everything you're looking for over the next few pages. But if not, don't hesitate to call us anytime on **13 30 80** or visit us at ubank.com.au

Our Products in a Nutshell

UHomeLoan 5

UBank Savings Accounts: 8

USaver

USaver Reach

USaver SMSF

UBank Term Deposits: 13

Personal Term Deposits

Term Deposits for SMSF

Feel more at home with your home loan.

Not happy with your home loan? You're not alone. But now with the UHomeLoan, getting a better deal on your home loan is quick and simple.

Whether you're refinancing to consolidate debt, to renovate your home or simply to lower your repayments, the UHomeLoan takes the stress out, and puts the savings in. With a fantastic interest rate, and no application or admin fees, the UHomeLoan can make your home loan a whole lot more welcoming.

Features

Why should I switch to a UHomeLoan?

Simple. Check out these 3 big savings you only get with a UHomeLoan...

1. Save money

- We'll give you a fantastic interest rate. (Visit ubank.com.au for our current fixed and variable rates.)
- You'll pay \$0 application fees.

- You'll pay \$0 ongoing admin fees.
- We'll give you free, unlimited redraws on a variable rate loan.
- We'll reward you with a 0.10%p.a. Loyalty Discount off our variable rate after 3 years for the life of the loan.

2. Save time

- Our fast and easy online application process makes refinancing simple and stress-free.
- We'll send you email updates every step of the way. And you can track the progress of your application with our handy online Application Tracker.

3. Save worry

- We're a division of NAB so we're backed by the financial strength of one of Australia's most established banks.
- We're here for you 24/7 – you can give us a call anytime on **13 30 80**, day or night and speak to one of our Direct Home Loan Specialists.

Steps to apply

How do I apply?

It couldn't be simpler. If a UHomeLoan is right for you, you can have your new loan up and running in just 7 easy steps...

Step 1 – Apply

Apply securely online with our easy step-by-step application at ubank.com.au

Step 2 – Conditional Approval

Once we've reviewed your information, we'll let you know in as little as 30 minutes if you're eligible to continue to the next stage.

Step 3 – Verification

Here we'll ask you to send us some documents so we can check the details you provided on the application form. Don't worry, it's quick and easy, and you can upload everything securely online.

Step 4 – Valuation

We'll organise an independent valuation of your property as security for your loan.

Step 5 – Assessment

We'll make sure a UHomeLoan is right for your needs, financial position and objectives.

Step 6 – Approval

If we think a UHomeLoan is right for you, we'll confirm your approval and send you the contract pack to read, sign and send back to us.

Step 7 – Settlement

Your new UHomeLoan is now up and running – and it's time to sit back, relax and enjoy all the benefits (and savings) of having a UHomeLoan.

Always know where you stand.

From the moment you apply, we'll keep you updated with regular emails so you always know where things are at, and what comes next. There's also our online Application Tracker that lets you keep track of your application status, from application to settlement.

Am I eligible?

You're eligible to apply for a UHomeLoan if you can answer 'yes' to all the following statements:

- I'm an Australian resident.
- I'm over 18 years old.
- I have an Australian residential address.
- I receive regular income (excluding unemployment benefits).
- I'm not self-employed.
- I'm looking to refinance a current home loan and borrow up to 80% of the property's value.
- I have a single residential property which is a house/unit over 50sqm, to use as security.
- For joint applications, the security property must be owned by both borrowers.

Terms and conditions apply and are available from ubank.com.au Government fees and charges apply. There are no admin fees for the variable rate UHomeLoan. For a fixed rate UHomeLoan, a Fixed Rate fee will be charged to your loan to lock the fixed rate. Exit fees may apply if you repay all or part of a fixed rate UHomeLoan early, or switch to a variable rate.

What's so special about UBank USaver?

It makes saving for a big goal much easier and much faster. With a USaver high interest online savings account, you'll save at a great rate, with easy Online Banking that gives you the flexibility to move and manage your money, with no fees to pay. Best of all, we'll actively help you reach your savings goal, with tools designed to help you set a goal – and stick to it!

We've got three types of USaver accounts:

- USaver
- USaver Reach
- USaver SMSF

With every USaver account you'll get:

- A really great rate. See for yourself online at ubank.com.au
- No fees.
- Savings Buckets – you can set up multiple savings accounts for your different savings goals in just a few clicks, each with their own nickname and without going through the application process again.
- An Automatic Savings Plan – make regular contributions from another Australian bank account. We'll even apply a

Savings Bonus on top of the current rate when you set up an Automatic Savings Plan for \$200 or more each month for balances up to \$200,000 per customer (including joint accounts). Visit ubank.com.au/faqs for more information about Automatic Savings Plans.

- Goal Tracker – a helpful online savings tool. Track your savings progress with Goal Tracker to make saving for specific goals even easier.
- The flexibility to transfer funds to any Australian bank account with our 'Pay Anyone' feature.
- No minimum balance. There's a maximum balance per customer of \$1,000,000.

How can I earn instant interest?

When you're keen to see your money grow, the last thing you want is to wait around for paperwork to be processed. That's why we created Turbo Deposits – so you can start earning interest on your money even sooner.

As soon as you apply, we'll give you a BSB and account number – so you can start earning interest the moment we receive it. All with no hassles, no waiting and no paperwork.

What if I've got more than one savings goal?

No problem. You can have as many Savings Buckets as you like – all individually named after your specific savings goals. Once you have a USaver with us you can open up multiple savings accounts in just a few clicks. You can be putting money away for a new car, at the same time as saving for a holiday!

Can I still access and manage my money?

Yes. Our simple Online Banking means you can easily make deposits and withdrawals – as well as transfer money to any Australian bank account (something you won't find with most other online savings accounts).

Can I set up regular payments into my USaver?

You can set up an Automatic Savings Plan, to ensure you're making regular contributions towards your savings goal. Make payments weekly, fortnightly, monthly etc – it's your choice.

The best part is, if you set up an Automatic Savings Plan for \$200 or more each month, we'll give you a Savings Bonus on top of the current rate for balances up to \$200,000 per customer (including joint accounts). For more information on Automatic Savings Plans, visit ubank.com.au/faqs

How can you help me reach my savings goals?

A USaver is much more than a place to put your money. It's a way to actively take control of your savings, and be encouraged to reach your savings goal. Our unique Goal Tracker allows you to set a goal for yourself, and then track your savings progress against it over time. So you always know how well you're going.

What do I need to apply?

To open a USaver you'll need:

- To be a personal customer 18 years old or over.
- To be an Australian resident for tax purposes.
- A residential address in Australia.
- A mobile number and email address.



Money magazine's 2011
Best Savings Account

How do I deposit money into my USaver?

There are several ways you can transfer money into your USaver:

1. Automatic Savings Plan (Direct Debit)

An Automatic Savings Plan (ASP) regularly draws a fixed amount of money from your linked bank account at a time set by you.

To set up an ASP, you'll first need to link your USaver account with the account you'd like to draw funds from. See the previous section on Linked account transfers for instructions on how to set up a linked account.

And don't forget, if you set up an ASP for \$200 or more each month we'll give you a Savings Bonus on top of the current rate for balances up to \$200,000 per customer (including joint accounts). And your ASP Savings Bonus is paid after the first month in which your money is deposited. With an extra impressive rate like that, you'll see your money grow faster, and reach your goal even sooner. For more information on Automatic Savings Plans, visit ubank.com.au/faqs

2. Electronic Funds Transfer

You can easily transfer funds from any Australian bank account. All you need is our BSB number – 082-991 – and your USaver account number (you can find this by logging in at ubank.com.au and viewing your USaver account summary).

3. Linked account transfer

This is the most convenient way if you plan to make multiple deposits, it allows you to make one off transfers from your linked account to your USaver.

To set up and verify a linked account, simply log in at ubank.com.au and select 'Manage my accounts'. From there, select 'Linked Accounts' from the 'Accounts' menu, and follow the prompts. There's no limit to the number of linked accounts you can set up, and no limit to the amount you can transfer to a verified linked account.

4. BPAY®

Transfer funds electronically using our BPAY biller code – 768374 – and a unique customer reference number. If you're not sure what your reference number is, please give us a call on **13 30 80**.

If your bank imposes a daily withdrawal limit, you'll need to contact them directly to increase this.

® Registered to BPAY Pty Ltd 69079137518

5. Credit your Salary

Another great option for regular saving is to have your salary (or a portion of it) paid directly into your USaver. You'll attract higher interest than you would in an everyday transaction account, and just as importantly, you'll know your salary is working as hard as you are! All you need to do is give your employer your USaver account name, BSB and account number, and they can set this up for you.

6. Cheque

Write us a cheque made payable to UBank or the account holder(s). Just write your full name, address, date of birth and your account number on the reverse side of the cheque, and send it to us at UBank Reply Paid 1466, North Sydney NSW 2059 (no stamp required). Please note, we can't accept a third party cheque.

You can also set up regular payments into your USaver.

USaver Reach

What's a USaver Reach?

USaver Reach is a savings account designed specifically for people aged 18 -29 who have less than \$5000 to kick start their savings. We understand that some people are only beginning their savings journey and so this account offers you a great rate without having to set up an Automated Savings Plan.

You'll still get lots of the same great benefits as a USaver, such as no fees and the flexibility of transferring funds to any Australian bank account with our 'Pay Anyone' feature and we'll advise you once you approach the \$5000 balance limit so you can decide if you want to open a USaver instead.

What do I need to apply?

To open a USaver Reach account you'll need:

- To be a personal customer aged 18-29 years old
- To have less than \$5000 to start saving with
- To be an Australian resident for tax purposes
- A residential address in Australia
- A mobile number and email address

How do I deposit money into my USaver Reach account?

Just like our USaver account, there are several ways you can deposit money into your USaver Reach:

- Automatic Savings Plan (Direct Debit)
- Electronic Funds Transfer
- Linked account transfer
- BPAY®
- Credit your Salary
- Cheque

Term Deposits

Why invest in a UBank Term Deposit?

It's the smart way to make your money work harder. Your rate is locked in for the term of your investment so you'll know how much interest you'll receive – avoiding the ups and downs of the markets.

What's special about a UBank Term Deposit?

- First, you'll get a really great rate! See for yourself online at **ubank.com.au**
- We offer the same great rates on term deposits for Self Managed Super Funds.
- We offer a unique Loyalty Bonus of 0.10%p.a. above the current rate should you decide to reinvest.
- You won't pay any fees.
- We offer fixed terms of 1, 3, 6, 9 or 12 months.
- We also offer a fixed term of 24 months for Self Managed Super Funds.
- It's really easy to apply online, and it only takes a few minutes.
- You can earn instant interest with the Turbo Deposits account opening process.
- We're backed by NAB, so we're financially sound.

What terms does UBank offer?

- | | |
|------------------|---|
| 1 month | A quick hit of interest, designed to boost any savings plan. |
| 3 months | For a short-term savings goal. Like a holiday, or if you want to make money on your money in the short term. |
| 6 months | For something with a bit more substance, perhaps a car or if you've got a baby on the way. |
| 9 months | Maybe you've got plans, but aren't quite ready to go for it now, such as major home renovations. |
| 12 months | For major investments, like a home or investment property, uni or school fees, or as part of a longer-term investment strategy. |
| 24 months | A longer-term investment available on term deposits for Self Managed Super Funds. |

You can also split your deposit over different terms.

What's a Loyalty Bonus?

We believe that you have to earn respect from customers, rather than demand it. That's why, if you rollover 100% of your initial UBank Term Deposit (or more) we'll give you an additional 0.10%p.a. Loyalty Bonus, above the current rate. It's just one of the ways we like to show our appreciation to you.

What do I need to apply?

For Term Deposits for **Personal Customers** you'll need:

- A minimum of \$1000 to deposit (up to a maximum of \$2 million).
- An Australian bank account into which we can transfer your money and interest.
- To be 18 years old or over.
- To be an Australian resident for tax purposes.
- A residential address in Australia.

For Term Deposits for **Self Managed Super Funds** you'll need:

- A minimum of \$10,000 to deposit (up to a maximum of \$2 million).

- An Australian bank account, in the same name as the fund or trustee(s) of the fund, into which we can transfer your money and interest.
- To have a complying Self Managed Super Fund where;
 - The trustees are two individuals, or
 - There is a corporate trustee with a maximum of two directors.

Verifying your identity

Before you open a UBank account we'll also need you to complete a few steps to verify your identity. But don't worry – it's easy, and we'll give you all the details on how it works when you apply.

Turbo Deposits

When you're keen to see your money grow, the last thing you want is to wait around for paperwork to be processed. That's why we created Turbo Deposits – so you can start earning interest on your money even sooner.

As soon as you apply, we'll give you all the details you need to make an instant deposit – that way you'll start earning interest the moment we receive it. All with no hassles, no waiting and no paperwork.

How do I deposit my money?

When you apply, we hold your rate for 5 calendar days. So it's important to transfer your full deposit within that time as we don't want you to miss out. We recommend you transfer your deposit to us in one of the following ways:

- **BPAY** – lets you transfer funds electronically by using a simple BPAY biller code and a unique customer reference number. You'll need to send your total funds in a single transfer. If your bank imposes a withdrawal limit, contact them directly to increase it.
- **Electronic Funds Transfer** – transfer funds from an Australian bank account using the UBank BSB and Term Deposit account number. Please check with your bank as restrictions may apply.
- **Cheque** – Alternatively, you can also transfer your deposit by cheque. Simply send us a cheque with your application to UBank Reply Paid 1466, North Sydney NSW 2059 (no stamp required). Please make it payable to UBank or the account holder(s) and write your full name, address and date of birth on the reverse side of the cheque. We can't accept a third party cheque for term deposits, so your cheque needs to be in the same name as one of the applicants stated on the form. If you'd like to send us a cheque, remember that we need to receive it within 5 calendar days of your application so we can hold your interest rate.

When does my term end?

Your start date is calculated from the time we receive your funds, so your term will end either 1, 3, 6, 9 or 12 months later – whatever you decide in your application. If you have a Self Managed Super Fund there's also the option of a 24 month term.

What happens at maturity?

There are several options when your UBank Term Deposit matures. These include:

- Getting your Loyalty Bonus of 0.10%p.a. above the current rate at the time of rollover, simply by rolling over your full deposit (or more) for another term.
- Rolling over your deposit for a reduced amount for another term at the current rate.
- Transferring your deposit to your chosen bank account and closing your term deposit with us.

You can give us instructions now or later about what you want to do. If you want to tell us later, just remember to let us know what you'd like to do at least 5 calendar days before your term deposit matures.

When is my interest paid?

Interest is paid at maturity (when the term is up). You can re-invest the interest or transfer the amount to your chosen bank account. If you have a 12-month deposit you can request interest to be transferred to you either every month or at maturity. And if you have a 24-month term deposit for a Self Managed Super Fund, your interest will be paid annually and at maturity.

What happens if I need my money sooner than my maturity date?

If you withdraw any or all of your funds before maturity, you'll incur a pre-payment cost. The good news is, if you keep your term deposit where it is – you won't incur a pre-payment cost and you'll keep earning great interest.

Self-Managed Super

How can UBank help me make the most of my Super?

At UBank, our Self Managed Super Fund products will allow you to secure a great rate as well as offer you the flexibility of managing your money the way you see fit – without paying any fees.

We've got two types of SMSF products which could help give your retirement plans a big boost:

1. Term Deposits for SMSF

Term Deposits for SMSF are designed to help you make the most of your money easily. As well as a great interest rate and no fees, you can choose from a range of fixed terms of 1, 3, 6, 9, 12 and 24 months. And, if you rollover 100% of your initial Term Deposit (or more) we'll give you an additional 0.10% p.a. Loyalty Bonus, above the current rate, to show you our appreciation.

For full information on UBank Term Deposits see page 8.

2. USaver SMSF

USaver SMSF gives you a great interest rate, and the ability to easily access your money, whenever you want. You can apply easily online in a few minutes.

What do I get with my USaver SMSF account?

With every USaver SMSF account, you'll get:

- Bonus interest in months where you don't make any withdrawals
- High interest rates - calculated daily, paid monthly
- No fees
- An Automatic Savings Plan option that makes regular contributions from another Australian bank account.
- The flexibility to transfer funds to an Australian account with our 'Pay Anyone' feature
- Your choice of alerts sent to you via email, SMS or secure mail
- No minimum amount and a maximum balance of \$2 million dollars per customer
- Access to a real person, simply by calling us on **13 30 90** 24/7 anytime.

Say Hello

Call us anytime on **13 30 80** or visit us at **ubank.com.au**
If you're overseas call us on **+61 2 8756 0855**

Users who are deaf, or have a hearing or speech impairment can call through the National Relay Service:

TTY users phone 13 36 77 then ask for 1300 822 665.

Speak and Listen (speech-to-speech relay) users
phone 1300 555 727 then ask for 1300 822 665.

Internet relay users connect to the National Relay Service (www.relayservice.com.au) and then ask for 1300 822 665.

General Advice Warning.

Any advice in this brochure has been prepared without taking into account your objectives, financial situation and needs. Before acting on this advice, you should consider its appropriateness to you. You should also consider the terms and conditions available from ubank.com.au, or by calling the UBank Direct Banking Centre in deciding whether to acquire or continue to hold a UBank product or service. UBank is a division of National Australia Bank Limited ABN 12 004 044 937, AFSL 230686, which is the issuer of UBank products and services.

Speak soon.

